



As another step in continuing to enhance and expand our offerings, CNA Pro Open Brokerage recently announced a new coverage targeted towards growth segments within the commercial, financial and investment communities.

This latest is Management Liability Solutions – Private Equity Firms, a policy that provides coverage for the numerous exposures inherent to the Private Equity and Venture Capital segment.

The Private Equity and Venture Capital marketplace is growing dramatically. Not only are the funds themselves increasing in size, but the magnitude and complexity of the associated transactions are reaching levels unimaginable just a few years ago. These funds are now a recognized part of the financial landscape and continue to grow in popularity among investors.

Expectations by these investors for attractive returns as well as adherence to investment guidelines and standards of fiduciary responsibility have brought about a wide range of liability exposures for these types of firms. Changes in the current regulatory landscape have created a heightened level of scrutiny for investment companies, which can be reflected in greater danger to the individuals managing these firms.

For example, fund managers can find themselves and their personal assets the target of management liability suits related to the investment advice or related services they provide.

CNA has responded to many of the unique exposure needs that can be faced by the Private Equity and Venture Capital Funds market segment. Some of the highlights of this coverage include:

- Entity coverage includes coverage for Securities Claims, Professional Services Claims and EPL Claims
- Coverage for Portfolio Company Outside Entity Executive Liability on blanket basis for private companies and non-profit companies
- Public Company Outside Entity Executive Liability offered via endorsement
- Automatic run-off coverage provided for Outside Entity Executive Liability
- Coverage for Formal Investigations
- Coverage provided for punitive damages where insurable by law
- Policy is non-cancelable by CNA except for non-payment of premium
- Policy is non-rescindable by CNA
- Worldwide Coverage

This is the latest in the evolution of Open Brokerage's product suite of coverages. There are additional announcements planned for Side A coverage, Professional Liability for Insurance Companies, and Miscellaneous Professions.

If you are interested in more information about Management Liability Solutions - Private Equity Firms or any of the other Open Brokerage products that support publicly traded companies, financial service companies, large law firms, technology companies and miscellaneous or complex businesses, please visit http://www.cnapro.com/html/Our_Products/OurProducts_DO.html

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