



CNA Pro News

In today's environment, Not for Profit organizations are faced with many of the same challenges and risks that for-profit companies encounter. This includes, among others, obtaining effective and affordable management and professional liability insurance for their organizations.

In an effort to assist those organizations, CNA is introducing Epack Extra for Not for Profits. It's just like Epack Extra that was recently released for private companies. It contains the same 3 categories - Management Liability (D&O, EPL, and Fiduciary), Professional Liability (Media, Miscellaneous Professional, Tech E&O and Network Security/Privacy) and lastly, Crime coverage. As a package policy, each coverage is available as a stand alone or in a combination.

While the coverages are similar, and the Not for Profit version is also available via your local underwriter, there are some enhancements that are particularly relevant for Not for Profit organizations:

Discounted Pricing: there are two types of discounts included in Epack Extra for Not for Profits.

- Multi-coverage discount: when more than one coverage within a coverage group is purchased.

(e.g. D&O and EPL within Management Liability)

- Package discount: when more than one coverage group is purchased

(e.g. Management Liability and Crime).

Additional Limit for Non-Indemnifiable Loss: the policy offers an additional limit of liability up to \$1 million per policy year for D&O side A coverage.

Defendant Reimbursement: if we request an insured's presence at a trial, hearing, deposition or mediation, the policy pays up to \$250 a day per person for reimbursement of costs (up to \$2,500 per claim per policy year).

Pre-Claim Assistance: if we investigate a Notice of Potential Claim (before the Claim is made) the policy covers those expenses associated with the investigation.

Some additional coverage enhancements are:

- Mediation provision which could reduce the policy retention by the lesser of 50% or \$10K
- Broad definition of Claim, Loss and Insured Persons
- No threshold for coverage for newly created or acquired entities or plans
- Valid and Collectible language added to Other Insurance Clause
- Consent to settle provision set at 80/20

Lastly, we developed a quick quote application (Smart App) which is targeted to smaller Not for Profit organizations to make it even easier to do business with us.

For more information, please review the following Not for Profit Epack Extra materials

[Product Summary Sheet](#)

[Highlight Sheet](#)

[General Information](#) including forms and applications as well as state availability

[Forward this email to a colleague.](#)

[Privacy Statement](#)

[General Disclaimer](#)

To unsubscribe, please visit [\[REMOVE\]](#)