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## CNA Pro News

The mark of a successful carrier is its ability to continuously enhance coverage offerings, and in turn provide insureds with improved protection. CNA Pro Open Brokerage is bringing that concept to reality through an "evolution" in its suite of products. Recently announced was the improved D&O policy, called Management Liability Solutions, and the current enhancement is the Employment Practices Liability Solutions (EPL) policy.

This new EPL form provides insurance as a standalone product, with expanded definitions and enhanced coverages that reflect the changing workplace environment. The dynamic liability environment of harassment, age discrimination and class action suits, are a reflection of the changing expectations of society and therefore require a new approach for insurance.

This enhanced EPL policy includes many of the most up-to-date coverages available in the marketplace, some of which include:

#### Improved terms

- Misstatements made in the application do not void coverage if they were made unintentionally
- Insurer cannot cancel policy except for non-payment of premium
- Reduces penalty on Insured for not agreeing to Claim settlements
- Broadens Insured's right to cancel policy

#### Expanded definitions of

- "Executive" to include joint venture management committee, managers of LLCs and managers of foreign Insured Entities
- "Insured Entity" to include subsidiaries
- "Subsidiary" to include any entity under Management Control, except non-profit entities and partnerships.
- "Domestic Partners" for actions by the Insureds

#### Improved Claims process

- Expands circumstances under which a Claim is made by including any written notice of demand received by the insured. While the claim still needs to be reported to CNA, that reporting no longer determines the date the claim is made.
- Clarifies process for handling disputes between Insured and Insurer by introducing an Alternative Dispute Resolution Process.
- Simplifies handling of foreign claims by specifying valuation in U.S. currency.

This is the latest in Open Brokerage's product suite evolution and there are additional announcements planned for Fiduciary Liability, Management Liability/EPL for Law Firms, and Management Liability for Private Equity Firms, Hedge Funds, and Real Estate Investment Trusts.

If you are interested in more information about EPL, or any of the other Open Brokerage products that support publicly traded companies, financial service companies, large law firms, technology companies and miscellaneous or complex businesses, please visit [http://www.cnapro.com/html/Our\\_Products/OurProducts\\_EPL.html](http://www.cnapro.com/html/Our_Products/OurProducts_EPL.html)

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