

CNA Management and Professional Liability

Commercial Fidelity

Multi-Year Coverage Option

Coverage Highlights

- Policy Period is up to three years
- Declarations reflect the full Policy Period
- Total premium is three times the annual premium which is payable in equal installments at inception and each subsequent anniversary date
- Next underwriting process (submission, application, etc.) occurs at the end of the Policy Period

Annual Review

- The Policy is subject to review at each annual anniversary date and may result in an adjustment of the terms, conditions or premium of the policy, if one of the following conditions is present:
 - A reported claim or paid loss that exceeds the applicable Deductible
 - An entity is acquired that is substantially different than original insured's core business;
 - The "Employee" count increases by 10% or more within any one year period;
 - Total Revenues, as reported in the most recent 10K, increased by 15% over the 10K the preceding year.

Target Market:

- Publicly Traded / Large Private Companies with:
 - Revenues of \$3B or less and up to 3,000 employees
 - At least 80% of the company's revenues are generated from US operations
 - At least 80% of the employees are located in the U.S, and
 - No commercial fidelity claims in the past 3 years

Coverage Limits

- \$10,000,000 or less

For more information:

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