



It's not uncommon that a business has to manage more than one type of insurance risk, and managing the risks associated with Management and Professional liability is no exception. Companies of all sizes, even sole practitioners, may find it helpful to coordinate their various coverages for a number of reasons.

Taking a broad management protection view can save time and money, provide a better assessment of risks, and offer other benefits as well.

- General liability policies provide coverage for many types of risk. However, management and professional liability risks are normally not included in those types of policies. Therefore, a claim for employment practices liability, based upon, for example, wrongful termination or harassment, could not only be costly but would not be covered under a typical general liability policy.
- Understanding where one policy's coverage stops and the next one starts can be complicated. Addressing these issues prior to purchasing the coverage can save time and can also avoid paying for overlapping coverage.
- Establishing multiple policies to have concurrent coverage periods can save time by reducing the number of calls and meetings, since all the paperwork can be completed at once.
- Orchestrating multiple coverages with one provider can help identify and address coverage gaps or duplications. Coordinating your coverage needs is easier when you deal with one company.
- A "package" containing multiple products can save time, offer better coverage coordination, and provide greater flexibility.

EpacK, which is CNA's Management Protection Policy, offers the benefits of a package along with the flexibility associated with the component coverages. It contains a broad selection of coverage options that meet the needs of small and medium businesses. EPL, D&O, Miscellaneous Professional Liability, Fiduciary, and Entity coverage are available as a "full set" or in various combinations that make most sense for the policyholder. Limits and retentions can be shared between coverages or separated, thus offering greater flexibility and efficiency. In addition, EpacK offers a discount if more than one coverage is written.

When it's time to discuss business risks and how best to manage them and develop a coordinated approach to the various coverages, take a look at EpacK.

To learn more about EpacK please visit www.cnapro.com/html/epack.html or call us at (800) 852-0393.