

CNA Management and Professional Liability

Fiduciary Liability Solutions

Multi-Year Coverage Endorsement

Coverage Highlights

- Policy Period of up to two years
- Declarations reflects full Policy Period
- Two Annual Aggregate Limits of Liability
- Premium is payable in equal annual installments. First annual installment is due at policy inception; second annual installment is due at first policy year anniversary date.
- Next underwriting process (submission, application, etc.) occurs at end of Policy Period

Multi-Year Amendatory Endorsement:

- Amends Definitions and Limit of Liability to accommodate a two year Policy Period
- Modifies policy to noncancelable by either party except in event of Insurer's rating downgrade or non-payment of premium
- Includes Liberalization clause

Target Market:

- Commercial Companies: Publicly-traded / large private
- Financial Institutions: Publicly-traded / private banks, insurance companies, capital markets, life agents and security broker dealers
- Companies with total combined Defined Contribution / Defined Benefit plan assets of \$2.5B or less, and
 - Defined Benefit Plans that are 75% or greater funded
 - Defined Contribution Plans with Employer Stock holdings of 10% or less of plan assets
- Sole Sponsored plans
- Financially sound Insureds
- No Fiduciary or D&O claims or litigation in the past three years
- Policy limits of \$15 million or less

We will consider specific risks that fall outside this target market

For more information:

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