



Banks and Finance Companies

Types of Institutions

- Depository Institutions: Banks, Thrifts
- Finance Companies: Non-Bank Lenders, Loan Servicing Companies

Products Available

Combined Solutions

A. Directors and Officers Liability

- Individual
- Reimbursement
- Entity Securities Liability
- Outside Directorship Liability (Non-profit – double excess)
- Outside Directorship Liability (for-profit – scheduled, triple excess)

B. Employment Practices Liability

C. Fiduciary Liability

D. Bankers Blanket Bond

E. Bankers Professional Liability

Risk Profile

- Established Bank with sufficient operating history
- Private or Publicly traded
- Non-bank lending/finance companies considered on an individual basis
- Established Trust Companies and Asset management companies

Special Features

- Broad Professional Liability Services Form
- No Internet Exclusions for Professional Services



Insurance Agents/Registered Representatives Errors & Omissions Programs

Types of Insureds

- Insurance Agents of an Insurance Company
- Registered Representatives of Security Broker/Dealers
- Security Broker/Dealers

Products Available

Life Agent/Broker Dealer Solutions

- A. Agents and General Agents Professional Liability
- B. Registered Representatives and Registered Investment Advisors of Broker/Dealers' Professional Liability
- C. Broker/Dealer Corporate Registered Investment Advisors (RIA's) Professional Liability
- D. Insurance Company Vicarious Liability

Risk Profile

- Large Life Insurance Companies with an A.M. Best's rating of "A-" or higher
- Larger security broker/dealers which deal mainly in mutual funds, variable insurance products, stocks, bonds and other more mainstream securities
- Insurance Agents programs are subject to a minimum premium of \$500,000
- Registered Representative/Security Broker-Dealer programs are subject to a minimum premium of \$250,000

Special Features

- Insurer has the Duty to Defend
- CNA has developed an internet-based system to provide value-added services to our Insureds. Preview the features at:

www.cnapro.com/agents.reps

User ID: lifeagent

Password: lifeagent

- The web-site also provides, on a protected basis, specific claims information on an Insured's program



Mutual Funds/Investment Advisers

Types of Insureds

- Investment Advisers registered under the Investment Company Act of 1940
- Registered Mutual Funds (per the Investment Company Act of 1940) and their Directors and Officers

Products Available

Mutual Fund Directors & Officers and Professional Liability Solutions

- A. Investment Adviser Professional Liability
- B. Directors and Officers Liability
 - Individual
 - Reimbursement
 - Entity Securities Liability
 - Outside Directorship Liability (Non-profit – double excess)
 - Outside Directorship Liability (for-profit – scheduled, triple excess)
- C. Employment Practices Liability
- D. Fiduciary Liability
- E. Blanket Bond
- F. Mutual Fund D&O/Professional Liability

Risk Profile

- Preferred assets under management greater than \$100 million
- Both the Adviser and the Mutual Fund must be registered under the Investment Company Act of 1940
- If funds are rated by MorningStar, a rating of three stars or greater is preferred

Special Features

Independent Solutions Policy:

This policy is a direct result from proposed legislation by the SEC to require fund boards to have a majority representation of outside directors.

- Coverage dedicated solely to the Independent Directors of mutual funds
- Includes drop down provisions for differences in conditions in underlying insurance
- No insured vs. insured exclusion



Insurance Companies

Types of Institutions

- Property & Casualty Insurance Companies
- Life, Accident & Health Insurance Companies

Products Available

Insurance Company Solutions

- A. Directors and Officers Liability
 - Individual
 - Reimbursement
 - Entity Securities Liability
 - Outside Directorship Liability (Non-profit – double excess)
 - Outside Directorship Liability (for-profit – scheduled, triple excess)
- B. Employment Practices Liability
- C. Fiduciary Liability
- D. Bankers Blanket Bond

Risk Profile

- Surplus should be greater than \$10M
- Private or Publicly traded
- 5 years of operating history is preferred
- A.M. Best Rating of B++ or greater
- No greater than 25% of total revenues derived from Managed Care

Special Features

- Professional Liability section uses “all risk” definition of Professional Services
- No Internet Exclusions for Professional Services