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## **Financial Institutions**

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### Solutions for Financial Institutions

#### **Financial Institutions Management and Professional Liability**

Financial Institutions serve individuals and corporations by providing a diverse array of professional services on a daily basis. In the normal course of business these institutions are exposed to the possibility of a claim being made against them for a negligent act, error or omission in connection with such services.

CNA offers a broad portfolio of professional liability products specifically tailored to a number of different segments within the financial services industry, which include:

- Depository Institutions
- Insurance Agents/Registered Representatives
- Insurance Companies
- Mutual Funds/Investment Advisors

The Financial Institutions Department consists of teams that are dedicated to each industry segment. This enables us to provide you with expert underwriting, superior service and innovative solutions for your clients.

These products are designed to provide coverage for those instances where the company or an individual is alleged to have been negligent in performing their duties. The policies provide coverage for losses associated with these allegations, including the cost of defending these actions - which can be quite substantial even if liability is not found.

Our Financial Institutions Professional Liability policy can be written on a mono-line basis or in a combined policy that integrates Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability and Fidelity/Crime coverages.