

Important Reasons For Management and Professional Liability Coverage

Miscellaneous Professional Liability Insurance

Competition is tough and companies have to constantly examine expenses including their business insurance. Some companies may even consider going without coverage to save some money. However, going without these important insurance coverages can cost you more than you think. Here's why:

1. Your current General Liability Policy may not cover MPL claims.

Miscellaneous Professional Liability provides coverage that is generally not included under a GL policy. General Liability policy coverage may exclude claims stemming from professional services thereby leaving a gap in coverage for the service provider.

2. Insurance can help protect your assets.

Professional liability claims can not only tarnish a reputation but can severely affect a company's bottom line. Professional liability insurance helps protect against the devastating effects a lawsuit may have on a company's financial stability.

3. A lawsuit may be brought by anyone at anytime.

Any size professional company can be sued, not only by their clients, but by anyone who may suffer economic damages as a result of the company's performance of professional services.

4. Your clients may require that you purchase Miscellaneous Professional Liability.

Many sophisticated clients require professional service providers to carry professional liability insurance when securing contracts.

5. Who will be with you when a claim is brought against your company?

Professional service providers can exhaust their company's resources by investigating and defending E&O claims. CNA will investigate and defend covered claims, allowing you to spend time running your company.

For more information or to discover the broad range of products and services from CNA visit www.cnapro.com

