

CNA Management and Professional Liability

Commercial Fidelity

Coverage and Policy Overview

CNA Commercial Fidelity provides coverage for theft of money, securities, or other property to Publicly Traded Companies and Private Companies with over \$500 Million in revenues, and Professional Firms.

Fidelity Statistics (from ACFE 2010 Report to the Nation on Occupational Fraud & Abuse)

- Organizations worldwide lose approximately 5% of their annual revenues to fraud
- In 2010, fraud and abuse cost U.S. organizations approximately \$1 Trillion
- The average organization loses more than \$3,200 per employee each year to fraud and abuse

Coverage Highlights

Standard Coverage Forms

- Employee Dishonesty
- Forgery or Alteration
- Theft, Disappearance and Destruction
- Robbery and Safe Burglary
- Computer Fraud
- Worldwide Money Order and Counterfeit Currency Coverage

Standard Endorsements

- Welfare and Pension Plan ERISA
- Omnibus Named Insured
- Amend Territory to Worldwide
- Amended Cancellation/ 90 days
- Amend Cancellation as to Any Employee/\$10,000
- Amend Duties in the Event of Loss/180 days
- Amend Inventory Shortage Exclusion
- Automatic Acquisition Coverage
- Credit, Debit or Charge Card Forgery with Sub-Deductible
- Extend Coverage for Terminated Employees/ 60 days
- Expanded Definition of Employee
- Include Specified Non-Compensated Officers as Employees
- Include Volunteer Workers as Employees

Optional Coverage Forms and Endorsements

- Partner or Employee Theft (for law firms, accounting firms and consulting firms)
- Partner or Employee Theft of Client Property (for law firms, accounting firms and consulting firms)
- Loss Sustained Wording
- Liability for Guest Property (incl Safe Deposit Box, Premises)
- Robbery and Safe Burglary - Money & Securities
- Claims Expense

Appetite and Target Companies

- Publicly Traded US Domiciled Companies (preferred risks are those with less than \$5 Billion in revenues)
- Private Companies with revenues greater than \$500 Million
- Law, Accounting, Consulting Firms and other professional service firms

Coverage Limits

- \$15,000,000 in total capacity

For more information, contact

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