

CNA Management and Professional Liability Excess Liability Insurance

Overview

- A true “Follow Form Coverage” excess policy designed to assist brokers and agents in placing seamless excess coverage efficiently.
- Streamlined one-page policy form provides flexibility for use on:
 - Directors & Officers Liability
 - Employment Practices Liability
 - Fiduciary Liability
 - Errors & Omissions Liability

Coverage Limits

- Up to \$15,000,000 available (\$25,000,000 for A-Side Directors & Officers Liability Coverage)

Key Coverage Features

- Streamlined, straightforward “Follow Form Coverage” Insuring Agreement
- Exhaustion of Underlying Insurance is incorporated within the insuring agreement and is inclusive of market-leading erosion language (including payments “by or on behalf of the Insureds”)
- Depletion of sub-limits within the Underlying Insurance are automatically recognized
- Utilization of major defined terms of the Followed Policy allows for seamless follow form coverage
- Simplified policy form eliminates redundant, unnecessary language
- No separate policy provisions for:
 - Alternative Dispute Resolution
 - Cancellation
 - Subrogation
- Admitted in most states

CNA Advantage

- Long Term Commitment: CNA has 45+ years experience in writing management and professional liability coverage and is committed to the future of these lines
- Underwriting Expertise: CNA’s leadership team has over 15 years average experience, are committed to taking lead positions in our product lines and are dedicated to providing the technical expertise necessary to customize coverage
- Expert Claim Service: Claim staff members are all licensed attorneys which have direct experience with handling complex claims, including multi-venue securities fraud litigation, ERISA class actions, investor “suitability” and shareholder derivative actions

For Additional Information

Commercial Companies:

Thor Beveridge
CNA
1249 South River Road
Cranbury, NJ 08512
(609) 395-4225
thor.beveridge@cna.com

Financial Institutions:

Tom Kocaj
CNA
40 Wall Street
New York, NY 10005
(212) 440-3753
thomas.kocaj@cna.com

