

CNA Management and Professional Liability

Commercial Fidelity

Coverage and Policy Overview

CNA Commercial Fidelity provides coverage to Publicly Traded Companies and Private Companies with greater than \$1 Billion in Revenues for theft of money, securities, or property

Fidelity Statistics (from ACFE 2008 Report to the Nation on Occupational Fraud & Abuse)

- U.S. Organizations lose approximately 7% of their annual revenues to fraud
- In 2008, fraud and abuse cost U.S. organizations approximately \$994B
- The average organization loses more than \$9 per day per employee to fraud and abuse

Coverage Highlights

Standard Coverage Forms

- Employee Dishonesty
- Forgery or Alteration
- Theft, Disappearance and Destruction
- Robbery and Safe Burglary
- Computer Fraud

Standard Endorsements

- Welfare and Pension Plan ERISA
- Omnibus Named Insured
- Amend Territory to Worldwide
- Amended Cancellation/ 90 days
- Amend Cancellation as to Any Employee/\$10,000
- Amend Duties in the Event of Loss/180 days
- Amend Inventory Shortage Exclusion
- Automatic Acquisition Coverage
- Credit, Debit or Charge Card Forgery with Sub-Deductible
- Extend Coverage for Terminated Employees/ 60 days
- Include Specified Non-Compensated Officers as Employees
- Include Volunteer Workers as Employees

Optional Coverage Forms and Endorsements

- Employee Theft
- Employee Theft of Client Property
- Loss Sustained Wording
- Expanded Definition of Employee
- Worldwide Counterfeit Paper Currency Coverage
- Liability for Guest Property (incl Safe Deposit Box, Premises)
- Theft, Disappearance and Destruction - Money & Securities
- Robbery and Safe Burglary - Money & Securities
- Claims Expense
- Robbery and Safe Burglary - Other Property
- Money Order and Counterfeit Paper Currency

Appetite and Target Companies

- Publicly Traded US Domiciled Companies (preferred risks are those with less than \$5 Billion in revenues)
- Private Companies with revenues greater than \$1 Billion

Coverage Limits

- \$15,000,000 in total capacity

For more information, contact

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